

Sold

# SOLD

**Brisbane City**



## ONLINE ASSET MAINTENANCE SERVICE PROVIDER – SOLD

Unfortunately, you have missed this one.

Don't miss out on this exceptional opportunity to acquire a 38.4% share of a high-growth, innovative online service provider for asset maintenance that is revolutionizing the way councils, government entities and asset maintenance service providers handle their operations!

The business deploys phone-based video capture devices in service vehicles, enabling seamless data collection for analysis. The captured footage is transmitted via 4G to secure servers, where advanced machine learning algorithms meticulously scan for road defects such as potholes, cracking and shoving among others. Prompt communication of identified defects is ensured, either through a user-friendly web portal or direct integration into the client's asset maintenance management system.

The results have been nothing short of remarkable. Esteemed clients have experienced a significant 30% reduction in public complaints, an outstanding 179% increase in resolved defects, and a staggering 8 times more defects captured. As more data flows in, the detection algorithms improve over time, maximising performance and minimising the occurrence of road defects.

Operating from Brisbane as an accomplished online service provider (SAAS), the business caters to clients in both Australia and New Zealand, with huge potential for worldwide expansion into new markets. The business is expertly run under management by a dedicated and capable team. As a shareholder, you will receive regular updates on the business's progress and enjoy all benefits this business has to offer, all without the need for active involvement in its day-to-day operations.

Price

Property Type

SOLD

Business

### AGENT DETAILS

Bonza Business Sales Brisbane -  
1300266922

### OFFICE DETAILS

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